

**FINANCIAL HEALTH & STABILITY INDICATORS**  
**LIFE INSURANCE COMPANIES**  
For the YEAR ended December 31, 2022

Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average	
<b>Market Share</b>	Company Assets/Industry Total Assets	46.85%	48.83%	19.19%	21.82%	14.75%	12.79%	1.80%	100.00%	
	Company Gross Premiums/Industry Total Grosss Premiums	16.23%	27.69%	38.41%	44.08%	13.04%	8.59%	6.61%	100.00%	
<b>Capital Adequacy</b>	Gross Premiums/Capital	1.76%	4.49%	11.81%	20.75%	10.41%	6.75%	60.30%	9.15%	
	Net Premiums/Capital	1.61%	4.24%	10.72%	19.20%	9.06%	6.16%	55.75%	8.44%	
	Capital/Total Assets	83.84%	74.61%	72.08%	57.44%	50.13%	58.72%	35.83%	64.52%	
	Capital/Invested Assets	131.75%	97.61%	92.33%	74.35%	55.05%	70.11%	42.90%	80.82%	
	Cover of Solvency Margin (Excess Available Solvency/Required Solvency)			390.43%		328.81%	133.86%	205.55%	442.95%	300.98%
	Risk-Based Capital Adequacy Ratios (Available Capital/Required Capital)			490.43%		428.81%	233.86%	305.55%	542.95%	400.98%
<b>Asset Quality**</b>	Invested Assets/Total Assets	63.64%	76.44%	78.06%	77.26%	91.06%	83.75%	83.52%	79.84%	
	Cash/Total Assets	6.36%	7.43%	5.04%	8.80%	2.73%	12.43%	12.48%	7.77%	
	Shares/Total Investments	41.83%	51.75%	79.75%	61.28%	68.03%	53.87%	7.61%	55.95%	
	Shares/Total Assets	26.62%	39.55%	62.26%	47.34%	61.95%	45.11%	6.35%	44.67%	
	Investment Risk (Investment in Shares/Capital)	31.75%	53.01%	86.38%	82.41%	123.59%	76.83%	17.74%	69.23%	
<b>Reinsurance</b>	Risk Cessation Ratio (Reinsurance Ceded/Gross Premiums)	8.28%	5.37%	9.23%	7.48%	12.99%	8.19%	7.55%	7.68%	
	Risk Retention Ratio (Net Premiums/Gross Premiums)	91.72%	94.63%	90.77%	92.52%	87.01%	91.23%	92.45%	92.27%	
<b>Actuarial Issues</b>	Net Claims Provision/Average Net Premiums in last three years	263.02%	435.56%	183.38%	291.57%	400.26%	721.13%	132.19%	373.13%	
<b>Management Soundness</b>	Gross Premiums/Number of Employees (G\$)	5,411,018	14,839,732	29,883,938	55,117,229	26,986,345	8,590,650	56,638,714	23,446,059	
	Assets per Employee (Total Assets/Number of Employees) (G\$)	367,424,304	443,372,563	351,130,250	462,295,458	517,234,414	216,699,683	262,167,286	397,206,480	

\*Note: These are indicators for local operations only.

\*\*Note: Investments in shares captured under Asset Quality exclude related party investments in shares which are captured under Group Exposures.

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<b>Earnings</b>	Commission Expense Ratio (Commission Expense/Net Premiums)	5.84%	6.60%	9.47%	9.14%	7.83%	5.98%	14.07%	<b>8.31%</b>
	Management Expense Ratio (Management Expenses/Net Premiums)	64.80%	38.72%	18.08%	18.98%	37.44%	38.20%	24.33%	<b>28.84%</b>
	Investment Income Ratio (Investment Income/Net Premiums)	81.28%	48.04%	11.01%	10.46%	13.02%	48.54%	11.69%	<b>24.76%</b>
	Investment Income/Average Invested Assets	2.01%	2.22%	1.23%	1.75%	0.77%	2.49%	3.10%	<b>1.94%</b>
	Return on Equity (ROE) (Net Income After Tax/Capital)	1.44%	3.88%	3.67%	4.53%	0.38%	-2.84%	21.85%	<b>3.01%</b>
	Return on Assets (ROA) (Net Income After Tax/Total Assets)	1.21%	2.90%	2.64%	2.60%	0.19%	-1.67%	7.83%	<b>1.94%</b>
	Profit Ratio (Net Income After Tax/Net Premiums)	89.65%	91.49%	34.22%	23.60%	4.20%	-46.12%	39.20%	<b>35.61%</b>
	Earnings per Employee (Net Income After Tax/Number of Employees) (G\$)	4,449,232	12,847,009	9,281,500	12,033,771	987,345	(3,614,267)	20,526,857	<b>7,702,934</b>
<b>Liquidity and ALM</b>	Current Assets/Current Liabilities	1796.12%	1016.65%	205.09%	170.04%	644.66%	701.22%	198.10%	<b>418.64%</b>
	Current Assets/Total Assets	25.85%	12.64%	14.76%	13.30%	10.15%	7.90%	15.91%	<b>11.87%</b>
<b>Group Exposures</b>	Related Party/Total Assets	28.66%	23.75%	8.28%	0.06%	21.93%	25.97%	0.64%	<b>18.18%</b>

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